Radiocor (ENG)

(EFI) Saviola FY sales 606 mln eur, unchanged

FY net 31 mln eur, up 47%

Milan, 12 Jul - The Italian post-consumption wood processor Saviola said that its 2018 sales were flat at 606 million euros while EBITDA grew 21% to over 100 million euros.

Net profit grew 47% to 31 million euros.

Net assets rose 11% to 348 million euros and the net debt dropped by 56 million euros to 109 million at end 2018.

The company said that it plans to invest 150 million euros over the next five years to develop its wood and furniture businesses.

In 2018, Saviola invested 19 million euros.

The company plans to finish 2019 with results in line with the previous year despite a difficult business environment.